

Why Review Your Tax?

At Sass we are continually thinking of ways to help you succeed and reduce any unnecessary costs (use-of-money interest or optional tax payments). Knowing your tax situation for the coming year and planning for it, is not only peace of mind but also gives you confidence to make the most of opportunities you identify because you know your cashflow requirements and there will be no nasty surprises.

Our tax reviews allow you to know what your potential tax liability will be for the coming year, enable you to plan financially in advance and potentially reduce any IRD use-of-money interest. If you are trading better this year than last, it may be prudent to pay some voluntary tax in advance to reduce this interest. Similarly, if trading results are below last year, then you may want to pay less tax.

Call or [email](mailto:info@sass.nz) us at info@sass.nz if you would like to discuss this. Our tax reviews cost only **\$225.00 plus GST**.



What We Will Do

We will undertake a review of your current financial accounts for year to date (beginning of current financial year to current complete month) and give you an estimate of what your potential company/personal tax liability may be for the current tax year. Once we have completed the review, we will send you our estimation on our easy-to-read tax management worksheet. We will then call you to discuss.

We generally recommend a review at least twice a year, i.e. around October (reviewing April to September) and then again in February (reviewing April to January). Sometimes we may even recommend one again in April to assess the entire year.

The Benefits to You

The benefits of undertaking this review are that it allows you to:

- Know what your potential tax liability will be for the current tax year
- To plan financially in advance
- Potentially reduce any use-of-money interest. If you have enjoyed a good financial year compared to the previous one, it may be prudent to pay some voluntary tax in advance to reduce any use-of-money interest.
- Potentially reduce the amount of tax to pay. If your profit is tracking below the previous year, you may want to pay less tax.



Tax Tips

- Pay all business expenses through your business to ensure you claim ALL expenses
- Ensure you write off any bad debts before the end of the financial year
- Claim a home office expense, if you can
- Ensure you stock take at end of year and write off any obsolete stock

CALL US FOR MORE ON HOW TO MINIMISE YOUR TAX BILL!

your success is our
business

www.sass.nz